

QuayStreet KiwiSaver Scheme

Withdrawal Request - Income Tax or Student Loan obligations on Foreign Superannuation Transfers

WHERE TO SEND YOUR COMPLETED WITHDRAWAL FORM

Please either deliver your completed withdrawal form to the nearest Craigs Investment Partners branch, or post it to:

QuayStreet KiwiSaver Support
PO Box 13155, Tauranga 3141.

Phone: 0800 878 278
Email: clientservices@craigsip.com

CERTIFIED COPY

All identity documents must be certified by either a Justice of the Peace, a Lawyer, a Notary Public, a New Zealand Chartered Accountant, a New Zealand Police Constable or a Member of Parliament.

Certified documents must include the full name, occupation and an original signature of the certifier and the date of certification. Certification must have been carried out in the three months preceding presentation of the certified documents. The certifier must sight the original documents and make a statement that the documents provided are a true copy.

Alternatively, documents can be verified by your Craigs Investment Partners Adviser.

CLIENT ACCOUNT NO.

INVESTMENT ADVISER

You are eligible to apply for a withdrawal if:

- > You have incurred a tax liability or a student loan repayment obligation, in either case, as a result of a transfer of funds from a foreign (non-Australian) superannuation scheme to a KiwiSaver scheme; and
- > You have proof of this tax liability or student loan repayment obligation; and
- > You have filed an IR3 income tax return declaring your foreign superannuation income; and
- > You are applying within two years of the tax liability or student loan repayment obligation being assessed by Inland Revenue.

This withdrawal could trigger an additional tax liability and we recommend you seek independent, specialist advice before proceeding with this withdrawal.

Form Checklist

- This form with all sections completed, including the statutory declaration;
- A **certified copy** of your driver's licence or passport;
- A copy of the Notice of Assessment or a Return Acknowledgement issued by Inland Revenue.

Please note: you can't withdraw from your KiwiSaver account if you are returning this income under the foreign investment fund (FIF) rules.

A Your Details

Scheme Account Number

Title *please select one*

 Mr Mrs Miss Ms Dr Other

Full Name *first, middle and last name*

Mailing Address

Post code

 Contact Phone Email

Date of Birth

IRD Number

PLEASE NOTE

IR3 Income Tax Return **must** be filed and processed by Inland Revenue before a partial withdrawal request can be submitted.

B Withdrawal Request

Partial withdrawal* *state amount required* \$ _____

*This amount must be no more than the tax obligation on your Foreign Superannuation Transfer (an IR496 calculation sheet may be used to help calculate the amount correctly) or student loan.

This application must be made within 24 months from the beginning of the month in which your liability for tax or student loan repayment is assessed.

Please ensure you provide a copy of the Notice of Assessment or a Return Acknowledgement issued by Inland Revenue.

C Foreign Superannuation Transfer

I have been a UK tax resident during the current UK tax year, or in one or more of the previous five tax years.

Yes No

Date you left the UK | D | D | M | M | Y | Y | Y | Y |

National Insurance Number | | | | | | | | | |

D Statutory Declaration

This section must be completed and signed in front of a Justice of the Peace, Solicitor, Notary Public, or a person authorised to take a statutory declaration such as a Registrar or Deputy Registrar of the High Court or of any District Court or a member of Parliament.

I, *full name*

of, *mailing address*

Post code | | | | |

Occupation

Solemnly and sincerely declare that:

1. All information provided is true and accurate.
2. I am not an undischarged bankrupt or incapable of managing my financial affairs and that I am properly entitled to any payment made pursuant to the Withdrawal Application and that no other person has any claim against it.
3. I acknowledge that UK Pension funds transferred to QuayStreet KiwiSaver Scheme (the Scheme) may be subject to withdrawal restrictions.
4. I acknowledge that there is a potential UK Unauthorised Payment Charge of 40% plus an Unauthorised Payment Surcharge of 15% of the amount transferred that can arise when withdrawing UK Pension funds from my Scheme account.
5. I acknowledge that I will be responsible for any tax liability incurred as a result of a withdrawal deemed by Her Majesty's Revenue & Customs (HMR&C) to be an unauthorised payment.
6. I acknowledge that the Manager must report any payments from a member's UK Transfer Funds made from the Scheme until the member has been a Non UK Tax Resident for five consecutive UK tax years prior to the payment and there has been a period of 10 years from the date of the relevant member's original transfer from the UK Scheme.
7. I acknowledge that I cannot withdraw the Crown contribution amounts in my account.
8. This withdrawal and any subsequent withdrawals are, at the discretion of the Manager and/ or Supervisor and that a withdrawal fee may be charged.
9. I indemnify the Supervisor, the Manager and any of their related companies against all claims, actions, demands, proceedings, costs or expenses, damages or liability in respect of my KiwiSaver account and any withdrawal.

10. I understand that the partial withdrawal will be paid directly to the Inland Revenue on my behalf.
11. I understand that the information supplied in this withdrawal request will be used to process my redemption and will be held by QuayStreet Asset Management Limited (and any companies in its group). I consent to my personal information being disclosed to my Investment Adviser, and administrator, auditor, tax adviser, the supervisor, custodian, adviser or agent, and the IRD, HMR&C or third parties as required to process my redemption or in accordance with the law. I agree that additional information may be sought from my solicitor. I understand that I may request to see, and if necessary, request the correction of my personal information.
12. I have calculated the potential tax liability (IR496) and have submitted an IR3 return declaring my foreign superannuation income.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the Oaths and Declarations Act 1957.

Signature

Declared at *location*

On | D | D | M | M | Y | Y | Y | Y |

Before me *please print your name and occupation, being a person authorised to take a statutory declaration under the Oaths and Declarations Act 1957*

Name

Occupation

Signature

Date | D | D | M | M | Y | Y | Y | Y |