

QuayStreet New Zealand Equity Fund

31 July 2017

FUND DESCRIPTION

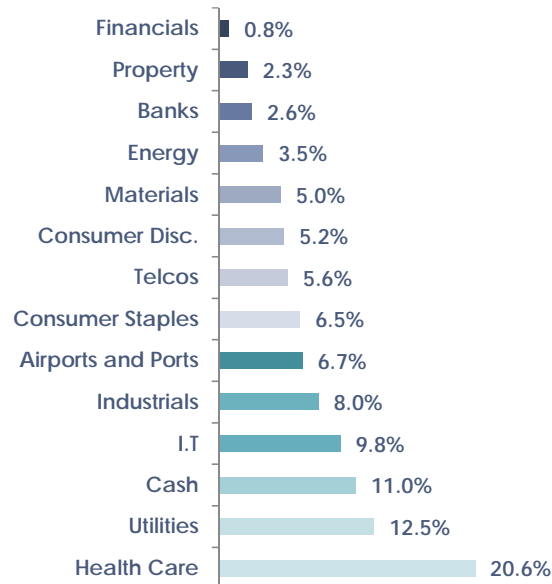
The QuayStreet New Zealand Equity Fund invests in a diversified portfolio of New Zealand shares. The investment objective is to provide investors with a level of return consistent with the New Zealand sharemarket over the long term. Investment returns will vary substantially from year to year and may be negative.

ASSET ALLOCATION

	Current	Range
Growth Assets	89.0%	70-100%
Defensive Assets	11.0%	0-30%

Australasian Equity	86.7%	0-100%
Listed Property	2.3%	0-100%
Cash	11.0%	0-30%

SECTOR ALLOCATION



TOP 10 EQUITY SECURITIES

1. Fisher & Paykel Healthcare	9.6%	6. Xero	5.2%
2. Auckland International Airport	6.7%	7. Meridian Energy	5.0%
3. Spark New Zealand	5.6%	8. Fletcher Building	5.0%
4. Mainfreight	5.5%	9. Trade Me	3.8%
5. A2 Milk Company	5.2%	10. Ryman Healthcare	3.5%

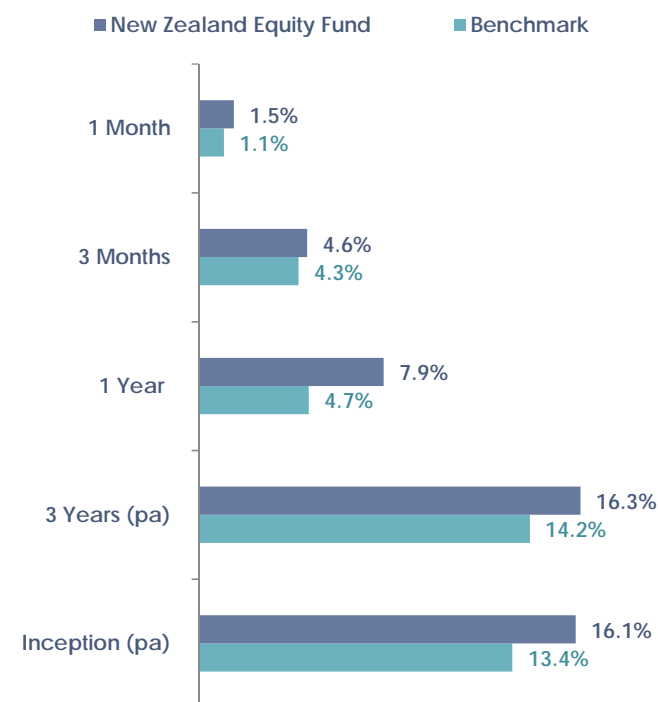
FUND FACTS

Launch Date	30-Nov-10
Management Fee	1.25%
Unit Price	\$2.2963
Fund Net Asset Value	\$57,653,949
Monthly Fund Return	1.51%
Benchmark	1.08%

PERFORMANCE BENCHMARK

	WEIGHT
S&P/NZX 50 Gross Index	100%

FUND RETURNS (before fees and tax)



FURTHER INFORMATION?

Contact the QuayStreet Service Team
0800 782 900
info@quaystreet.com

QuayStreet New Zealand Equity Fund

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FUND RETURNS

	1 Month	3 Months	6 Months	1 Year	3 Year*	5 Year*	Inception*
Returns before fees and tax							
New Zealand Equity Fund ¹	1.51%	4.64%	10.86%	7.91%	16.33%	18.42%	16.12%
Benchmark Return ²	1.08%	4.27%	9.12%	4.71%	14.17%	16.38%	13.42%
Returns after fees and tax³							
Highest PIR Tax Rate (28%)	1.42%	4.18%	9.77%	5.70%	13.64%	15.63%	13.43%
Medium PIR Tax Rate (17.5%)	1.41%	4.23%	9.92%	6.01%	14.09%	16.11%	13.88%
Low PIR Tax Rate (10.5%)	1.41%	4.26%	10.03%	6.23%	14.41%	16.45%	14.20%
Zero PIR Tax Rate	1.40%	4.30%	10.18%	6.56%	14.86%	16.92%	14.65%

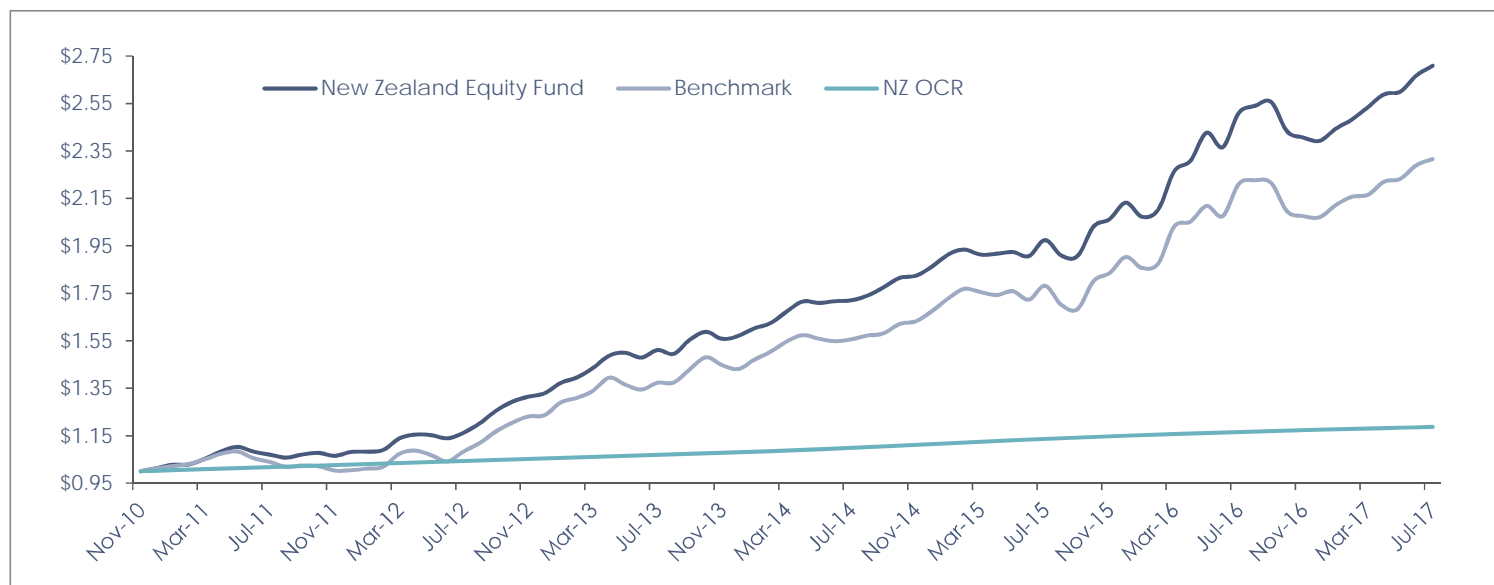
1. Includes Imputation Credits where applicable

2. Historic performance includes benchmark that was applicable at the time

3. Includes Fees and Tax deducted at the Fund level but not advisory or any other third party expenses

* Return calculations are annualised

Performance Chart (before fees and tax)



QuayStreet Asset Management Limited (QSAM) is the Manager and Issuer of the QuayStreet Funds. A Product Disclosure Statement (PDS) is available by contacting our Client Services team on 0800 782 900 or visit www.quaystreet.com. Disclosure statements are available on request and free of charge.

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