

QuayStreet International Equity Fund

30 June 2017

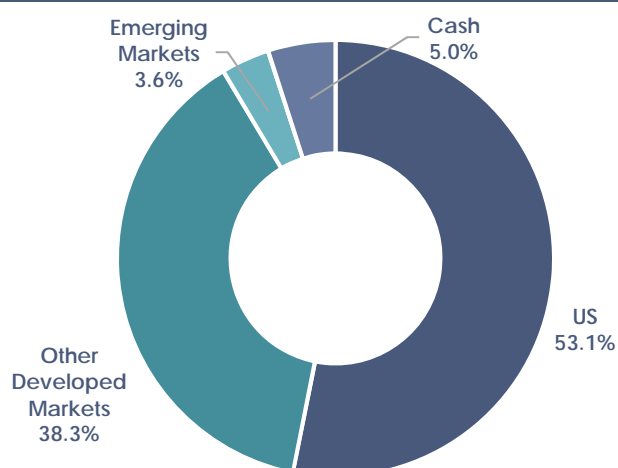
FUND DESCRIPTION

The QuayStreet International Equity Fund invests in a diversified portfolio of shares selected from global markets. The investment objective is to provide investors with a long run level of return consistent with international share markets as well as diversification away from New Zealand dollar denominated investments. Investment returns will vary substantially from year to year and may be negative.

ASSET ALLOCATION

	Current	Range
Growth Assets	95.0%	20-100%
Defensive Assets	5.0%	0-80%
International Equity	95.0%	0-100%
Cash	5.0%	0-80%
Australasian Equity	0.0%	0-50%
Listed Property	0.0%	0-50%

REGIONAL EXPOSURE



TOP 10 EQUITY SECURITIES

1. Ishares Core S&P 500 ETF	45.5%	6. Deere & Co	0.7%
2. MSCI EAFE incl Canada TRS	35.7%	7. Republic Services	0.6%
3. SPDR Gold Shares Fund	3.2%	8. Alibaba Group Holding	0.6%
4. Ishares MSCI INDIA ETF	2.1%	9. Paypal Holdings Inc	0.6%
5. Google Inc-CI A	0.7%	10. ABB	0.5%

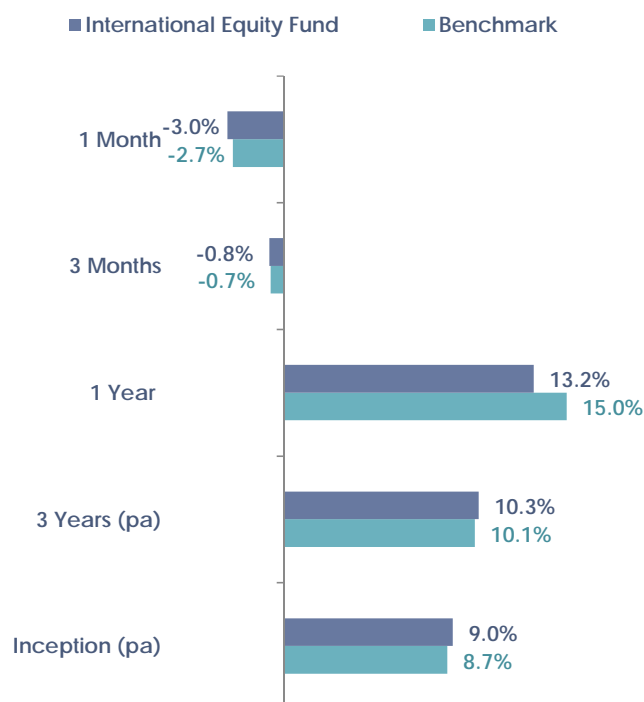
FUND FACTS

Launch Date	31-Oct-09
Management Fee	1.25%
Unit Price	\$1.7259
Fund Net Asset Value	\$184,750,101
Monthly Fund Return	-2.98%
Benchmark	-2.69%

PERFORMANCE BENCHMARK

	WEIGHT
MSCI World Index (NZD) Net Total Return	100%

FUND RETURNS (before fees and tax)



FURTHER INFORMATION?

Contact the QuayStreet Service Team
0800 782 900
info@quaystreet.com

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FUND RETURNS

	1 Month	3 Months	6 Months	1 Year	3 Year*	5 Year*	Inception*
Returns before fees and tax							
International Equity Fund ¹	-2.98%	-0.76%	5.20%	13.23%	10.31%	11.64%	8.95%
Benchmark Return ²	-2.69%	-0.68%	5.38%	14.97%	10.12%	12.40%	8.67%
Returns after fees and tax³							
Highest PIR Tax Rate (28%)	-2.77%	-1.20%	3.69%	9.67%	7.79%	9.36%	6.71%
Medium PIR Tax Rate (17%)	-2.89%	-1.16%	4.00%	10.46%	8.24%	9.79%	7.11%
Low RIR Tax Rate (0%)	-2.97%	-1.12%	4.22%	10.98%	8.53%	10.06%	7.36%
Zero PIR Tax Rate	-3.08%	-1.07%	4.54%	11.80%	8.99%	10.49%	7.76%

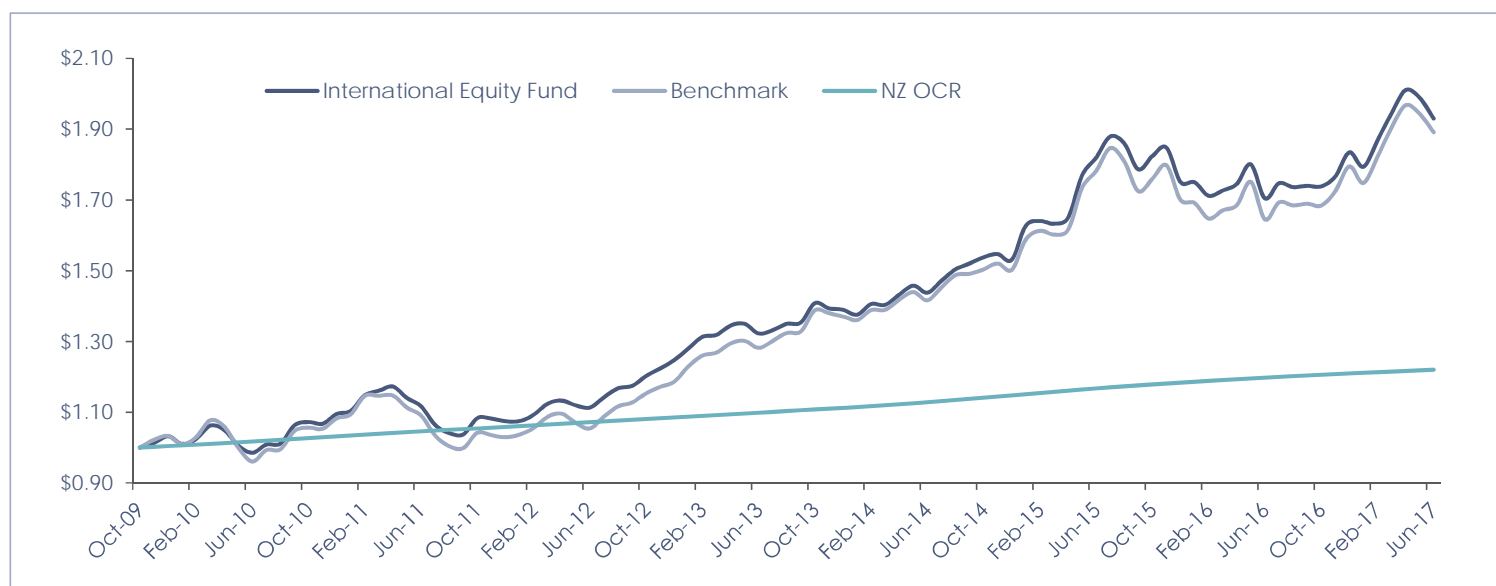
1. Includes Imputation Credits where applicable

2. Historic performance includes benchmark that was applicable at the time

3. Includes Fees and Tax deducted at the Fund level but not advisory or any other third party expenses

* Return calculations are annualised

Performance Chart (before fees and tax)



QuayStreet Asset Management Limited (QSAM) is the Manager and Issuer of the QuayStreet Funds. A Product Disclosure Statement (PDS) is available by contacting our Client Services team on 0800 782 900 or visit www.quaystreet.com. Disclosure statements are available on request and free of charge.

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