

# QuayStreet Altum Fund

31 May 2017

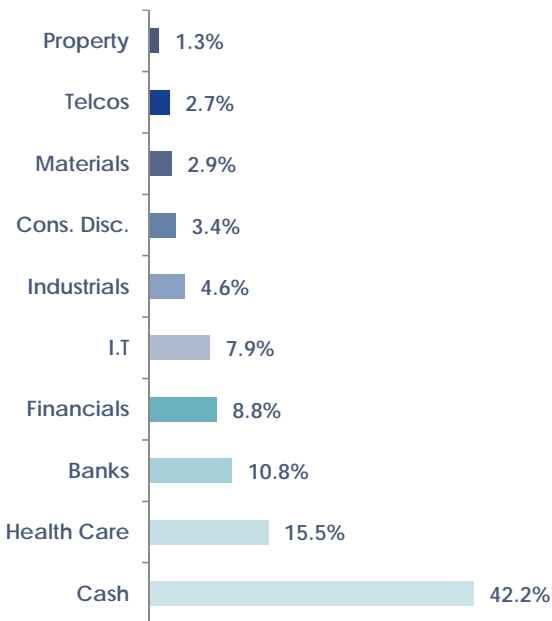
## FUND DESCRIPTION

The QuayStreet Altum Fund invests in a concentrated portfolio of shares, predominantly listed in New Zealand and Australia. The investment objective is to provide investors with a high level of return over the long term regardless of sharemarket returns. Investment returns will vary substantially from year to year and may be negative.

## ASSET ALLOCATION

|                     | Current | Range  |
|---------------------|---------|--------|
| Growth Assets       | 57.8%   | 0-100% |
| Defensive Assets    | 42.2%   | 0-100% |
| Australasian Equity | 56.5%   | 0-100% |
| Cash                | 42.2%   | 0-100% |
| Listed Property     | 1.3%    | 0-100% |

## SECTOR ALLOCATION



## TOP 10 EQUITY SECURITIES

|                                   |                        |
|-----------------------------------|------------------------|
| 1. CSL                            | 6. Macquarie Group     |
| 2. Westpac Banking Corp           | 7. oOH Media Group     |
| 3. Fisher & Paykel Healthcare     | 8. Mainfreight         |
| 4. Commonwealth Bank of Australia | 9. Xero                |
| 5. Eclix                          | 10. Mayne Pharma Group |

## FUND FACTS

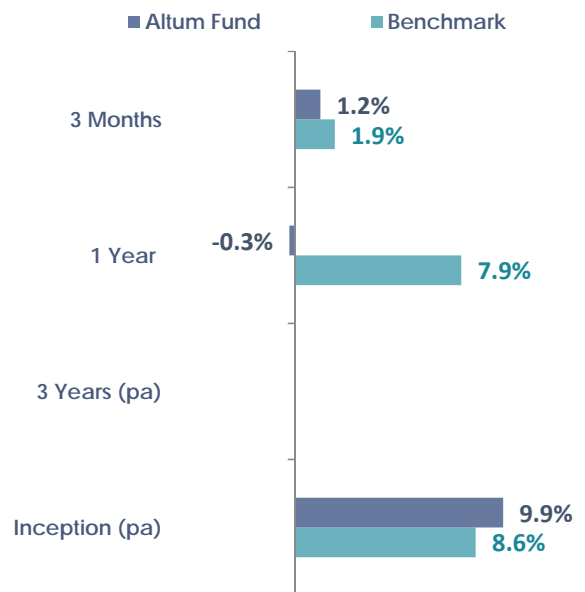
|                      |              |
|----------------------|--------------|
| Launch Date          | 22-Sep-14    |
| Management Fee       | 1.25%*       |
| Unit Price           | \$1.2287     |
| Fund Net Asset Value | \$40,180,475 |

\* A performance fee of 15% of the excess return (before tax) above the benchmark is payable to the manager of the Fund. A high water mark applies. Please refer to the QuayStreet Product Disclosure Statement (PDS), under the section titled 'What are the fees?' for further explanation.

## PERFORMANCE BENCHMARK

| PERFORMANCE BENCHMARK | WEIGHT |
|-----------------------|--------|
| NZ OCR + 6%           | 100%   |

## FUND RETURNS (before fees and tax)



## FURTHER INFORMATION?

Contact the QuayStreet Service Team  
0800 782 900  
info@quaystreet.com

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## FUND RETURNS

|   | 1 Month | 3 Months | 6 Months | 1 Year | 3 Year* | 5 Year* | Inception* |
|---|---------|----------|----------|--------|---------|---------|------------|
| <b>Returns before fees and tax</b>            |         |          |          |        |         |         |            |
| Altum Fund <sup>1</sup>                       | -1.03%  | 1.22%    | 1.10%    | -0.26% |         |         | 9.91%      |
| Benchmark Return <sup>2</sup>                 | 0.64%   | 1.90%    | 3.79%    | 7.92%  |         |         | 8.61%      |
| <b>Returns after fees and tax<sup>3</sup></b> |         |          |          |        |         |         |            |
| Highest PIR Tax Rate (28%)                    | -1.19%  | 0.81%    | 0.23%    | -1.31% |         |         | 7.87%      |
| Medium PIR Tax Rate (17%)                     | -1.17%  | 0.85%    | 0.32%    | -1.13% |         |         | 8.00%      |
| Low RIR Tax Rate (0%)                         | -1.16%  | 0.87%    | 0.37%    | -1.01% |         |         | 8.07%      |
| Zero PIR Tax Rate                             | -1.14%  | 0.91%    | 0.48%    | -0.84% |         |         | 8.19%      |

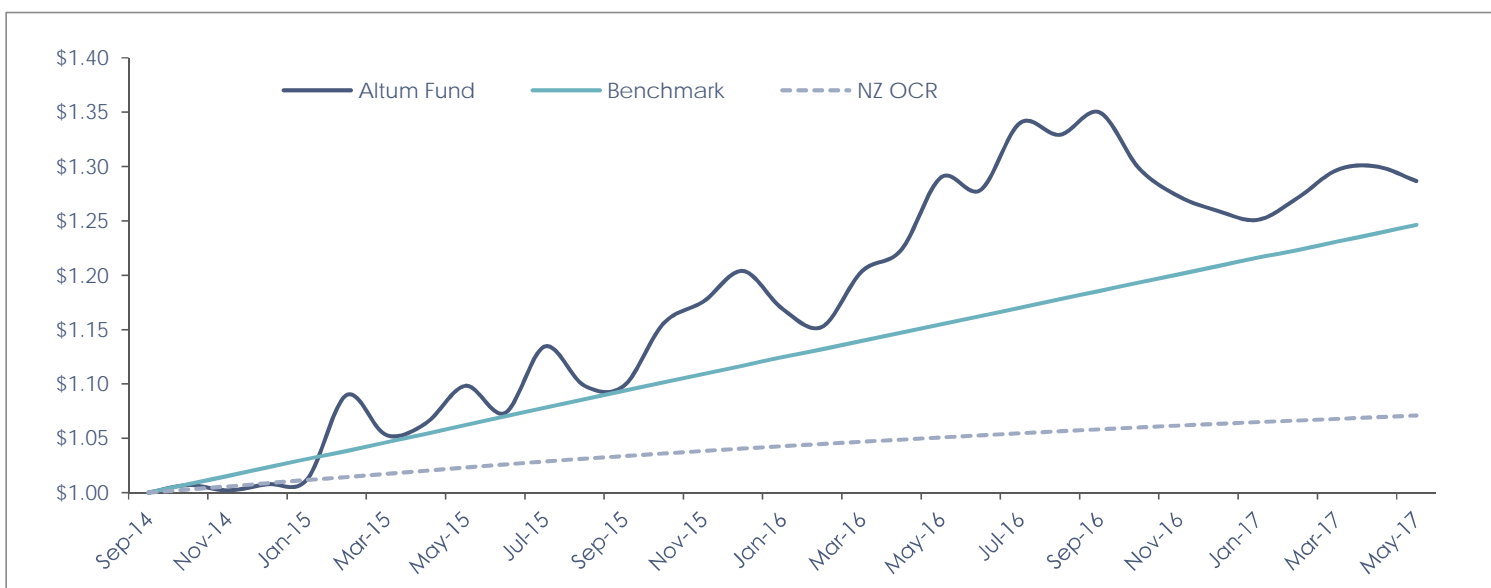
1. Includes Imputation Credits where applicable

2. Historic performance includes benchmark that was applicable at the time

3. Includes Fees and Tax decuted at the Fund level but not advisory or any other third party expenses

\* Return calculations are annualised

## Performance Chart (before fees and tax)



QuayStreet Asset Management Limited (QSAM) is the Manager and Issuer of the QuayStreet Funds. A Product Disclosure Statement (PDS) is available by contacting our Client Services team on 0800 782 900 or visit [www.quaystreet.com](http://www.quaystreet.com). Disclosure statements are available on request and free of charge.

This information is intended to provide a general overview of the fund and whilst the information is believed to be accurate and complete at the time of issue no guarantee or warranty is given nor responsibility accepted in this respect. Asset allocations can be changed from time to time and may be different because of factors such as market conditions and our ability to buy or sell assets at that time. Investments are subject to risks, the values can go down as well as up and investors may not get back the full amount invested.

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### FURTHER INFORMATION?

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