

# QuayStreet Growth Fund

30 June 2021

## FUND DESCRIPTION

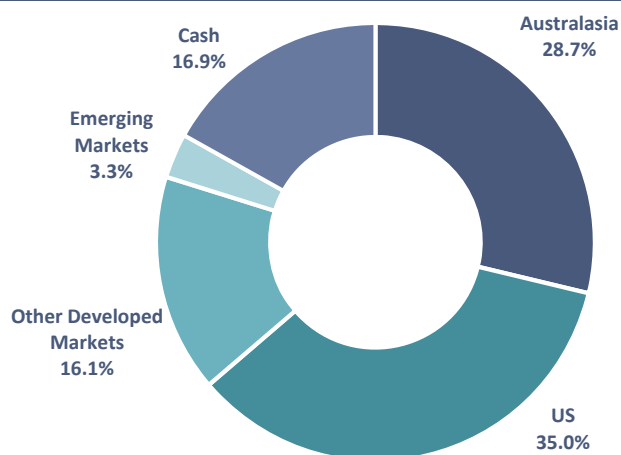
The QuayStreet Growth Fund invests in a diversified portfolio with an emphasis on growth assets such as shares. The investment objective is to provide a return above the Fund's benchmark over the long term. Investment returns may vary substantially from year to year and may be negative.

## ASSET ALLOCATION

	Current	Range
Growth Assets	71.2%	60-100%
Defensive Assets	28.8%	0-40%
Australasian Equity	18.4%	0-100%
International Equity	52.3%	0-100%
NZ Fixed Interest	7.4%	0-40%
International Fixed Interest	4.6%	0-40%
Listed Property	0.5%	0-40%
Cash	16.9%	0-40%

Note that International Fixed Interest includes Australian Fixed Interest

## REGIONAL EXPOSURE



## TOP 5 FIXED INTEREST SECURITIES (ex. cash)

1. ASB Subordinated Notes (Dec 2026)	0.4%
2. NZ Govt Inflation Linked (Sep 2025)	0.4%
3. APT Pipelines (March 2025)	0.3%
4. Crown Subordinated Notes	0.3%
5. Australian Gas Networks Inflation Linked (Aug 2025)	0.3%

## TOP 5 EQUITY SECURITIES

1. SPDR Gold Shares Fund	1.7%
2. Apple	1.5%
3. Alphabet	1.5%
4. Microsoft	1.5%
5. Mainfreight	1.3%

## FUND FACTS

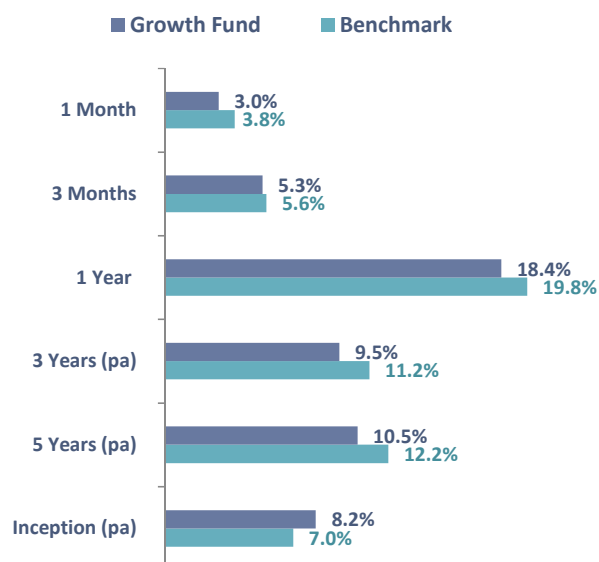
Launch Date	19-Sep-07
Management Fee	1.25%
Unit Price	\$2.4561
Fund Net Asset Value	\$313,290,920
Monthly Fund Return	2.96%
Benchmark	3.82%

## PERFORMANCE BENCHMARK\*

	WEIGHT
MSCI World Index (NZD) Net Total Return	55.0%
S&P/NZX 50 Gross Index	12.5%
S&P/ASX 200 Accumulation Index	12.5%
S&P/NZX Investment Grade Corp Bond Index	15.0%
NZX 90 day Bank Bill Index	5.0%

\* All benchmark indices are measured in local currencies unless specified otherwise.

## FUND RETURNS (before fees and tax)



## FURTHER INFORMATION?

Contact the QuayStreet Service Team  
0800 782 900  
info@quaystreet.com

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## FUND RETURNS

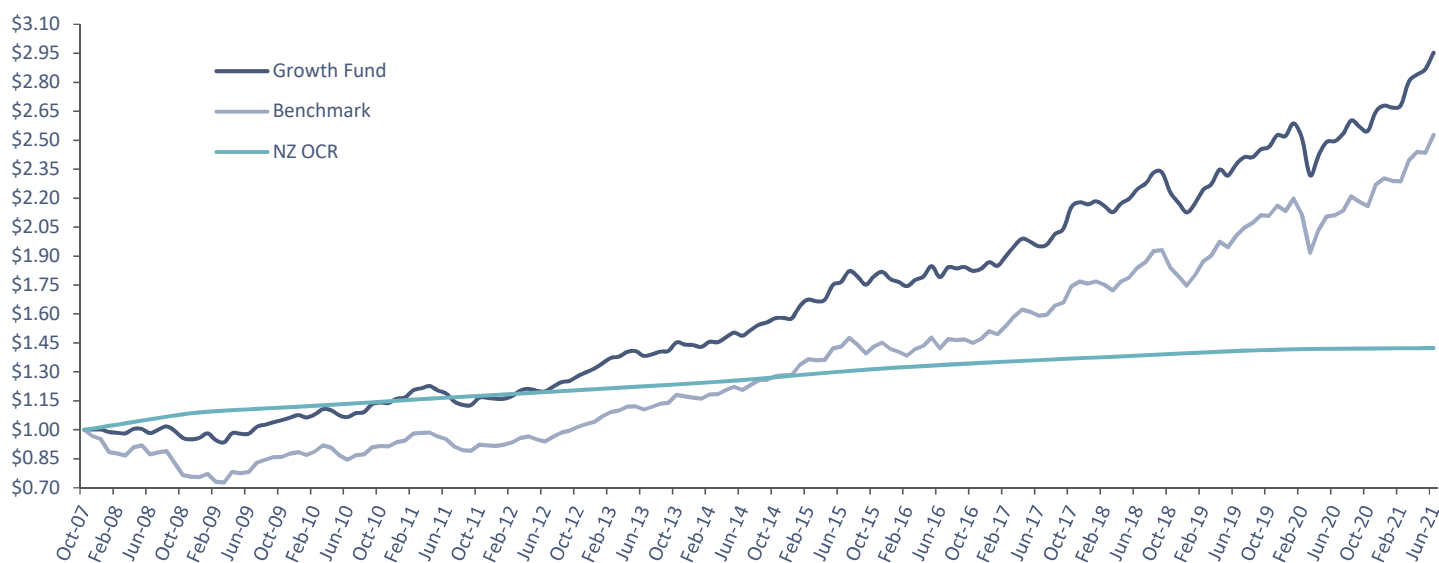
	1 Month	3 Months	6 Months	1 Year	3 Year (pa)	5 Year (pa)	Inception (pa)
<b>Returns before fees and tax</b>							
Growth Fund <sup>1</sup>	2.96%	5.34%	10.23%	18.35%	9.53%	10.52%	8.25%
Benchmark Return <sup>2</sup>	3.82%	5.55%	9.82%	19.76%	11.16%	12.19%	7.02%
<b>Returns after fees and tax<sup>3</sup></b>							
Highest PIR Tax Rate (28%)	2.70%	4.57%	8.74%	15.48%	7.49%	8.27%	6.00%
Medium PIR Tax Rate (17.5%)	2.76%	4.74%	9.06%	16.05%	7.81%	8.66%	6.41%
Low PIR Tax Rate (10.5%)	2.80%	4.86%	9.27%	16.45%	8.00%	8.91%	6.61%
Zero PIR Tax Rate	2.87%	5.04%	9.61%	17.05%	8.33%	9.32%	7.11%

1. Includes Imputation Credits where applicable

2. Historic performance includes benchmark that was applicable at the time. Information on the Benchmark indices are available in the Other Material Information document available at [quaystreet.com](http://quaystreet.com) or on the offer register; [business.govt.nz/disclose](http://business.govt.nz/disclose)

3. Includes Fees and Tax deducted at the Fund level but not advisory or any other third party expenses.

## Cumulative returns since inception (before fees and tax)



### Currency Exposure

The Fund's foreign currency exposure is actively managed in a manner consistent with the investment objectives and the performance benchmark. The current (after derivatives) exposure to foreign currencies is 57% compared to the benchmark foreign currency exposure of 55%

QuayStreet Asset Management Limited (QSAM) is the Manager and Issuer of the QuayStreet Funds. A Product Disclosure Statement (PDS) is available by contacting our Client Services team on 0800 782 900 or visit [www.quaystreet.com](http://www.quaystreet.com). Adviser disclosure statements are available on request and free of charge.

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